

How can a *Seller Credit* benefit you?

Taking advantage of a seller credit can have many benefits when purchasing a property!

A seller credit is a type of seller concession where the seller of a property can offer the buyer an extra financial incentive to purchase the property. Seller credits can be used to "buy down" your interest rate and are applied towards the buyer's closing costs.

Using two example seller credits of **\$5,000** and **\$10,000** in the example below, you can see the savings in rate and monthly payments!

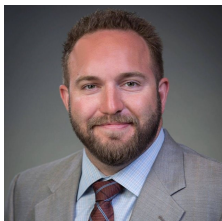
	Seller Credit	Purchase Price	Rate	Monthly Principal + Interest	Monthly Savings
1.	\$0	\$500,000	6.25% APR 6.437%	\$2,924.66	\$0
2.	\$5,000	\$505,000	5.75% APR 6.024%	\$2,799.69	\$124.97
3.	\$10,000	\$510,000	5.375% APR 5.735%	\$2,713.06	\$211.60

Sample Monthly Payment does not include taxes, insurance, or assessments. Actual payment obligations will be greater.

1.) Sample rates as of 06/16/2022. This example is based on a purchase price of \$500,000 with a down payment amount of \$25,000 on a 30 year fixed rate Conventional Loan at 6.25% interest rate, APR of 6.437% with a loan amount of \$475,000, the estimated principal and interest monthly mortgage payment is \$2,924.66. Sample monthly payment does not include taxes, insurance, or assessments. Actual payment obligations will be greater.

2.) Sample rates as of 06/16/2022. This example is based on a purchase price of \$505,000, including a \$5,000 seller credit, with a down payment amount of \$25,250 on a 30 year fixed rate Conventional Loan at 5.75% interest rate, APR of 6.024% with a loan amount of \$479,750, the estimated principal and interest monthly mortgage payment is \$2,799.69 with 1 discount point. Sample monthly payment does not include taxes, insurance, or assessments. Actual payment obligations will be greater.

3.) Sample rates as of 06/16/2022. This example is based on a purchase price of \$510,000, including a \$10,000 seller credit, with a down payment amount of \$25,500 on a 30 year fixed rate Conventional Loan at 5.375% interest rate, APR of 5.735% with a loan amount of \$484,500, the estimated principal and interest monthly mortgage payment is \$2,713.06 with 2 discount points. Sample monthly payment does not include taxes, insurance, or assessments. Actual payment obligations will be greater.



Kevin Lauer

SALES MANAGER
NMLS#1454155
614.746.3156
KLauer@RevolutionMortgage.com
www.ApplyWithKev.com



Rita Boswell

Realtor
LIC# 2011003086
614-830-9767
Rita@RitaBoswellGroup.com
<https://RitaBoswellGroup.com>



COMPANY NMLS#1686046

ADVERTISEMENT | T2 Financial, LLC. D.B.A. Revolution Mortgage is an Equal Housing Opportunity Lender NMLS #1686046 (Nationwide Multistate Licensing System - www.nmlsconsumeraccess.org) Terms, conditions, and restrictions may apply. All information contained herein is for informational purposes only and, while every effort is made to ensure accuracy, no guarantee is expressed or implied. Not a commitment to extend credit.

BRANCH ADDRESS: 117 Center Park Drive Suite 140. Knoxville, TN 37922 - BRANCH NMLS# 1944945 - BRANCH PHONE# 865-357-6305